

**From:** [L.A. Business Journal](#)  
**To:** [Kent Smith](#)  
**Subject:** Afternoon Report: Regulators OK CIT-OneWest Deal | WSJ: FCC Close to Approving AT&T-DirectTV Deal  
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**[Regulators OK CIT-OneWest Deal](#)**

Just shy of a year after the deal was first announced, federal banking regulators have signed off on New Jersey lender CIT Group Inc.'s purchase of Pasadena's OneWest Bank.

Posted: 7/21/2015

**[WSJ: FCC Close to Approving AT&T-DirectTV Deal](#)**

Telecom giant AT&T's proposed \$49 billion acquisition of El Segundo satellite TV provider DirecTV could soon get the OK from federal regulators.

Posted: 7/21/2015

**[CytRx Shares Plummet after Pricing Offering](#)**

Shares of Brentwood biotech firm CytRx Corp. tumbled Tuesday after the company announced it would price a forthcoming public offering of 9.1 million shares of common stock at \$2.75 a share, well below where shares have been trading for most of the year.

Posted: 7/21/2015

**[Amgen's Gains EU Approval for Anti-Cholesterol Drug](#)**

The European Commission has authorized Amgen Inc. to sell its anti-cholesterol drug Repatha, the company announced Tuesday.

Posted: 7/21/2015

**[Jacobs Scores High-Speed Rail Contract](#)**

Local companies continue to cash in on California's high-speed rail project, with Jacobs Engineering Group Inc. in Pasadena announcing Tuesday it has been awarded the design services contract for the \$1.2 billion second phase of the north-south rail line.

Posted: 7/21/2015

**[Tuesday Rundown: Kind Financial Launches Cannabis Banking Software, Saban Picks Up Hello Kitty Exec](#)**

Hollywood marijuana industry finance firm Kind Financial announced Tuesday that it has teamed up with former bank regulators to introduce software that the firm promises will allow cannabis businesses to remain compliant with bank regulations.

Posted: 7/21/2015

**[Stocks Fall; BreitBurn Energy Surges, CytRx Tanks](#)**

The Dow Jones industrial average fell 181 points in Tuesday trading to close at 17,919. The S&P 500 fell nine points to 2,119. The Nasdaq fell



11 points to 5,208. The LABJ Stock Index fell one point to 240.

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